



ROCKHOLD

A GUIDE FOR ADVISERS
AND PLANNERS

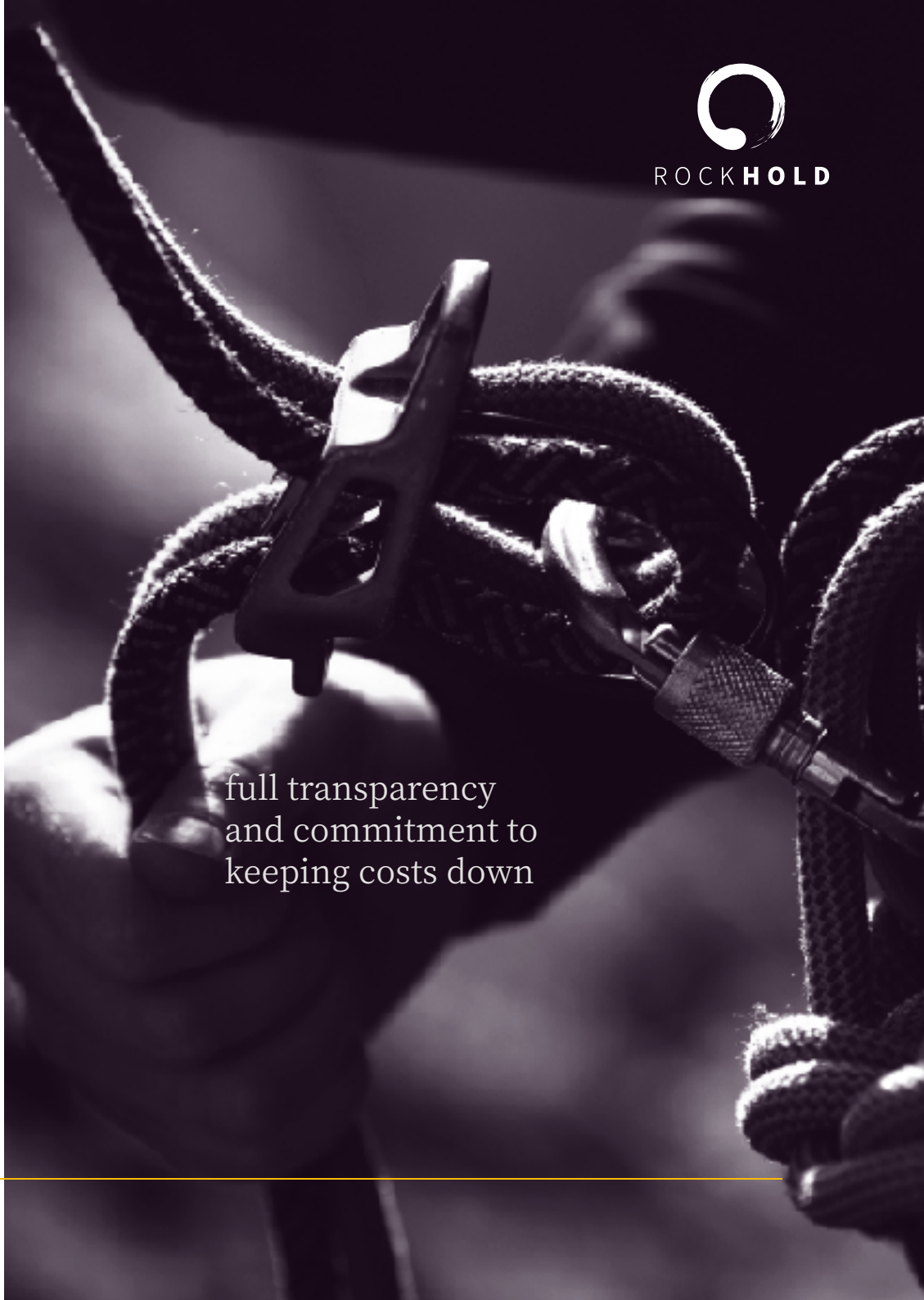
THE ROCKHOLD INVESTMENT PROCESS



OUR PHILOSOPHY

Robust risk management, full transparency, and commitment to keeping costs down – Isn't that what you want from your investment management partner?

Rockhold provide you with just that, in a way that fits with your advice process, aligns to your client's risk profile, and represents good value for money. We work with experts who share our views on investment management and can realise sustainable returns for your client.



full transparency
and commitment to
keeping costs down

OUR PARTNERS

ALPHA BETA PARTNERS

Launched in 2017, Alpha Beta Partners work with financial advisers to offer low-cost, outcome-orientated investment solutions that dovetail with advice processes.

Alpha Beta support Rockhold to design and provide low-cost, 'risk-first', managed portfolios that offer the cost and style benefits associated with passive investing coupled with a dynamic approach to asset allocation.

THE ADVISER CENTRE

The Adviser Centre, launched in 2014, provides fund research and investment consultancy services on actively managed funds across the market. It is dedicated to supporting financial professionals assess the suitability of funds and make fund selections.

The Adviser Centre support Rockhold with active fund selection as well as supporting Alpha Beta with asset allocation.



OUR INVESTMENT PROCESS

ASSET ALLOCATION - provided by Alpha Beta

It is widely recognised that asset allocation is the main driver of investment returns. The Rockhold portfolios are constructed based on a dynamic and global approach to asset allocation.

Key features of this include:

- Putting 'risk first' to ensure portfolios achieve their prescribed risk level and this is maintained over time by regular review and adjustment.
- Analysis of historical risk/return data where greater emphasis is placed on more recent performance. Over time, the global economy has changed and what may have been the case 15-20 years ago may not hold true today.
- A global outlook removes the risk of any UK 'bias' which in practice only makes up a small proportion of the global economy.
- Adjusting asset allocation using the Black-Litterman model which incorporates views on the macro-economic outlook, investment fundamentals, technical data, and the geopolitical climate
- Quarterly reviews of the asset allocation model with the flexibility to make any adjustments required.

FUND SELECTION - provided by Alpha Beta with support from The Adviser Centre

Once the asset allocation for each portfolio has been established, funds are chosen to populate each asset class.

Alpha Beta undertake research and due diligence for passive holdings. This considers the index to be tracked, the associated costs, method of replication, tracking error and the approach to stock lending.

The Adviser Centre undertake research and due diligence for active holdings. This process starts with the universe of collective investment funds in the UK and filters these through several steps including:

- Desk-based quantitative research to scrutinise performance, risk and investment ratios.
- How funds have performed against their investment objectives and in the context of their style and approach.
- Interpretation of results considering market conditions

Using market knowledge and contacts to identify new opportunities

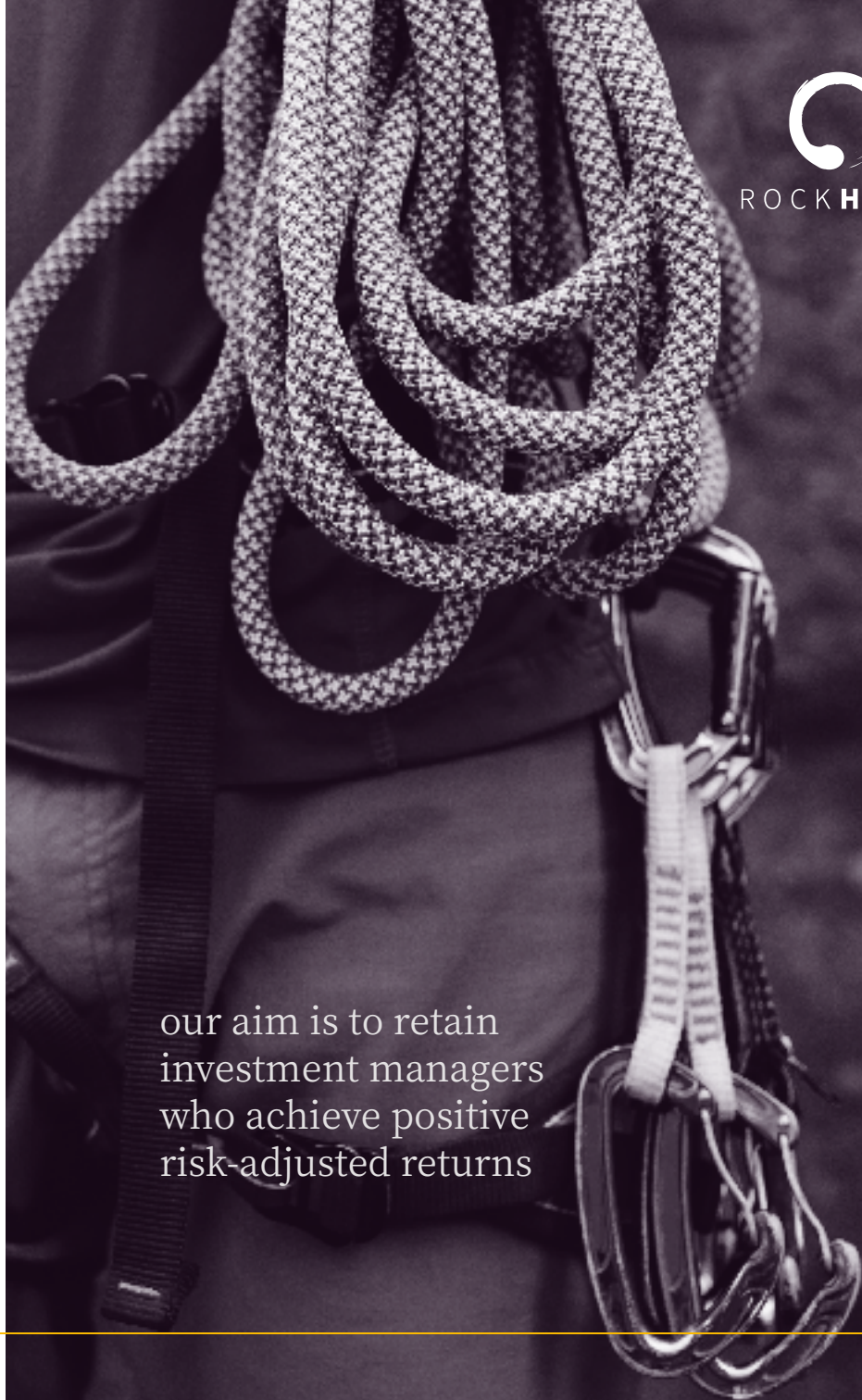
- Fund manager meetings

OUR INVESTMENT COMMITTEE

The Rockhold Investment Committee is responsible for appointing our investment managers and providing the mandates for the portfolios they manage.

Made up of experienced industry professionals the investment committee meets regularly to review all Rockhold investment solutions. This is to consult on any changes and to verify they continue to follow their aims and objectives.

The committee works closely with the managers to understand their performance. Our aim is to retain investment managers who achieve positive risk-adjusted returns against the portfolio objectives and market performance. Should a manager not operate within their mandate or fail to deliver reasonable risk-adjusted returns over the long term, the committee retain the power to replace them.



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OUR PORTFOLIOS

We offer active, passive and blended portfolios so you can help your clients choose the best suited investment management approach. Our philosophy is to provide full transparency and a commitment to keeping costs down. There are no hidden charges and our robust risk management provides an additional level of assurance for you.

ROCKHOLD PASSIVE

Fee: 0.15% + VAT

Objective: Rockhold Passive Portfolios aim to outperform UK RPI+ targets over the medium to long term, keeping within prescribed volatility limits whilst investing in low cost index funds, physically invested and with a low tracking error.

To achieve these investment objectives, we use quantitative and qualitative techniques and extensive research to shape our macro-economic view.

ROCKHOLD ACTIVE

Fee: 0.275% + VAT

Objective: Rockhold Active Portfolios aim to outperform UK RPI+ targets over the medium to long term, keeping within the prescribed volatility limits whilst predominantly investing actively in funds.

To achieve these investment objectives, we use quantitative and qualitative techniques and extensive research to shape our macro-economic views and select active funds to add value.

Where a suitable active fund is not available, we retain the flexibility to use passive funds.

ROCKHOLD 50/50

Fee: 0.21% + VAT

Objective: Rockhold 50/50 Portfolios aim to outperform UK RPI+ targets over the medium to long term, keeping within the prescribed volatility limits whilst investing in a combination of actively managed funds and low cost index funds, physically invested and with a low tracking error.

To achieve the investment objectives, we use quantitative and qualitative techniques and extensive research that shape our macro-economic views and select active funds where they can add value. Where we don't believe a suitable active fund is available, we retain the flexibility to use passive funds.

OUR COMMITMENT TO YOU

We have built an investment proposition that financial advisers and planners have been asking for. One that offers a robust range of investment solutions at institutional cost, designed with a 'risk first' approach, generating sustainable investment returns aligned to client risk. This leaves you to focus on planning with your clients.

a robust range of
investment solutions
at institutional cost



Disclosure

Rockhold Investments Limited, is an introducer appointed representative and 'Rockhold' is a registered trading name of Oakham Wealth Management Limited, registered in England at Berkley Square House, Berkley Square, London, W1J 6BD. Oakham Wealth Management Limited is authorised and regulated by the Financial Conduct Authority (FCA) under FRN431206.

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